



জনতা ইন্স্যুরেন্স কোম্পানী লিঃ

JANATA INSURANCE COMPANY LTD.

STATEMENT OF FINANCIAL POSITION (Un-audited)

(BALANCE SHEET)
As at June 30, 2019

Particulars	As of	As of
	June 30, 2019	December 31, 2018
	Taka	Taka
FIXED ASSETS:		
Fixed Assets (Less Depreciation)	138,330,333	133,468,974
Long-term investment, loans and advances(BGTB, Share)	25,822,036	25,344,476
Long-term payment & deferred costs	-	-
Total long Term Assets	164,152,369	158,813,450
CURRENT ASSETS:		
Inventories (Insurance Stamp)	135,347	108,347
Debtors (including advances, deposits prepayments & receivables)	464,575,207	471,003,100
Cash & Bank balances (including FDR)	349,141,502	334,757,393
Total Current Assets	813,852,056	805,868,840
LESS: CURRENT LIABILITIES:		
Creditors & Accruals (including outstanding claims)	288,485,251	290,532,797
Total Current Liabilities	288,485,251	290,532,797
Net working capital	525,366,805	515,336,043
Net Assets	689,519,174	674,149,493
FINANCED BY:		
Long Term Liabilities	---	---
SHAREHOLDERS' EQUITY:		
Share capital	402,703,060	402,703,060
Share premium & revenue reserves	55,964,550	55,964,550
Reserve for exceptional losses	65,093,835	65,093,835
Retained earnings	71,042,968	51,925,274
Total Shareholders' Equity	594,804,413	575,686,719
Balance of Fund & Account	86,265,934	89,869,662
(Reserve for Unexpired Risks)		
Deposit Premium	8,448,827	8,593,112
	94,714,761	98,462,774
Total Long-Term Liabilities and Equity	689,519,174	674,149,493
	Taka	
Net Assets Value Per Share (NAVPS)	14.77	14.30
	Taka	

The accompanying notes 1-12 form an integral part of this Financial Statements.


Chief Executive Officer
Saadat R. Khan, Cert CII (UK)
Chief Executive Officer
Janata Insurance Co. Ltd.


Director
Roxana Zaman
Vice Chairman
Janata Insurance Co. Ltd.


Chairman
Belal Ahmed
Chairman
Janata Insurance Co. Ltd.



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STATEMENT OF COMPREHENSIVE INCOME (Un-audited)

(INCOME STATEMENT)

For the half-year ended June 30, 2019

Particulars	Half year ended		Quarter ended	
	June 30, 2019	June 30, 2018	April to June 2019	April to June 2018
	Taka	Taka	Taka	Taka
A. INCOME :				
Gross Premium Income	165,961,399	171,500,339	74,168,329	80,169,106
Re-Insurance Premium	(65,258,900)	(65,073,791)	(33,832,182)	(34,017,336)
Net Premium	100,702,499	106,426,548	40,336,147	46,151,770
Re-Insurance Commission	13,822,663	13,839,661	7,090,317	7,514,269
Income from Investment & Other Income	11,072,085	15,815,745	5,548,317	9,898,072
Reserve for unexpired Risk adjustments (quarterly)	3,603,729	(5,632,505)	5,294,840	(436,216)
	129,200,976	130,449,449	58,269,621	63,127,895
B. EXPENDITURE :				
Net claims	30,054,907	36,638,484	9,879,462	17,994,442
Management Expenses	68,557,759	64,399,672	33,292,249	29,763,786
	98,612,666	101,038,156	43,171,711	47,758,228
C. PROFIT BEFORE TAX	30,588,310	29,411,293	15,097,910	15,369,667
D. PROVISION FOR TAXES	11,470,616	11,029,235	5,661,716	5,763,625
E. NET PROFIT AFTER TAX	19,117,694	18,382,058	9,436,194	9,606,042
Earning Per Share (EPS)	0.47	0.46	0.23	0.24

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JANATA INSURANCE COMPANY LTD.

STATEMENT OF CASH FLOWS (Un-audited) For the half-year ended June 30, 2019

Particulars	January to June 30, 2019	January to June 30, 2018
	Taka	Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Collections from Premium and Other Income & Receipts	160,255,877	181,728,580
Interest, Dividend & Rent received	8,113,202	9,629,319
Payments for Management Expenses, Commission, Re-Insurance, Claims & others	(132,721,417)	(163,348,293)
Income Tax paid	(163,900)	(8,512,220)
VAT paid	(13,494,394)	(11,934,849)
Total Cash Flows from Operating Activities	21,989,368	7,562,537
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(7,555,259)	(142,215)
Advance against Equipment	(50,000)	(111,110)
Total Cash Flows from Investing Activities:	(7,605,259)	(253,325)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend paid	-	(7,180)
Total Cash Flows from Financing Activities:	-	(7,180)
NET CASH FLOWS FOR THE HALF-YEAR (A+B+C)	14,384,109	7,302,032
Opening Cash & Bank Balances	334,757,393	298,532,671
Closing Cash & Bank Balances	Taka 349,141,502	305,834,703
Net Operating Cash Flow Per Share (NOCFPS)	Taka 0.55	0.19

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STATEMENT OF CHANGES IN EQUITY (Un-audited)

For the half-year ended June 30, 2019

Particulars	Share capital	Share premium	Reserve for exceptional losses	Retained earnings	Total Taka
Balance at January 01, 2019	402,703,060	55,964,550	65,093,835	51,925,274	575,686,719
Net profit for the half year (after tax)	-	-	-	19,117,694	19,117,694
Balance at June 30, 2019	402,703,060	55,964,550	65,093,835	71,042,968	594,804,413

For the half-year ended June 30, 2018

Particulars	Share capital	Share premium	Reserve for exceptional losses	Retained earnings	Total Taka
Balance at January 01, 2018	383,526,730	55,964,550	62,093,835	31,319,185	532,904,300
Net profit for the half year (after tax)	-	-	-	18,382,058	18,382,058
Balance at June 30, 2018	383,526,730	55,964,550	62,093,835	49,701,243	551,286,358

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